

PROJECT MANAGEMENT | COURSE BROCHURE

Project Risk Management

5 days | Classroom training | English

SMART HORIZON

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Course content

Why attend

This course on Project Risk Management equips professionals with essential skills to identify, assess, and mitigate risks in projects. Participants will learn practical techniques to enhance decision-making and improve project outcomes, ensuring successful delivery within scope, time, and budget constraints.

Project managers often face uncertainty that can derail timelines and budgets. Understanding risk management is crucial for identifying potential issues early, allowing for proactive strategies to mitigate impacts. This course addresses the specific challenges of managing risks in various project environments, enhancing participants' ability to navigate complexities effectively. By mastering risk identification and analysis, attendees will be equipped to make informed decisions that directly influence project success, stakeholder satisfaction, and overall organisational performance. The skills developed will empower participants to lead their teams through uncertainty, ensuring that projects remain on track despite unforeseen challenges.
Participants will engage in hands-on exercises that simulate real-world project scenarios, enabling them to apply risk assessment tools and techniques. By practising risk identification, qualitative and quantitative analysis, and response planning, attendees will develop actionable strategies to manage risks, ultimately improving project success rates and stakeholder satisfaction. The course will also cover the integration of risk management into project planning and execution, ensuring that participants can effectively communicate risk status and strategies to stakeholders at all levels. This comprehensive approach will enhance their capability to lead projects with confidence and foresight.

Professional Problems This Course Is Designed to Solve

- Risks identified too late to influence project decisions.
- Risk registers without prioritised responses or owners.
- Weak monitoring of uncertainty throughout delivery.

Course methodology

The course employs a blend of interactive workshops, case studies, and simulations to build practical skills in risk management. Participants will work in teams to analyse fictional project scenarios, using risk assessment frameworks such as the Risk Breakdown Structure (RBS) and Monte Carlo simulations. Each session will involve collaborative exercises where participants identify and assess risks, develop response strategies, and create risk registers. Outputs will include risk management plans and prioritised risk analysis reports, ensuring participants can apply their learning directly to their work environments. This hands-on approach fosters engagement and reinforces the practical application of risk management concepts, enhancing retention and real-world applicability.



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Course objectives

By the end of this course, participants will be able to:
• Identify potential project risks using a structured framework and risk register.
• Assess risks qualitatively and quantitatively to prioritise responses effectively.
• Develop risk response strategies tailored to specific project needs and contexts.
• Construct a comprehensive risk register for a fictional project scenario.
• Analyse the impact of identified risks on project objectives and deliverables.
• Evaluate the effectiveness of risk mitigation strategies post-implementation and adjust as necessary.
• Facilitate risk management workshops with project stakeholders to enhance collaboration.
• Monitor and review project risks throughout the project lifecycle to ensure ongoing management.

Target audience

This course is suitable for:
• Project Managers responsible for delivering projects on time and within budget.
• Risk Analysts who need to enhance their risk assessment capabilities.
• Team Leaders who oversee project teams and need to manage risks effectively.
• Operations Managers involved in project execution and delivery.

Target competencies

Participants will develop competencies in:
• Conducting thorough risk identification using established frameworks.
• Performing qualitative and quantitative risk analysis to inform decisions.
• Creating effective risk response plans tailored to project contexts.
• Utilising risk management tools and techniques in project scenarios.
• Facilitating risk management workshops with project stakeholders.
• Monitoring and reviewing project risks throughout the project lifecycle.

Course outline

Day 1: Foundations of Project Risk Management

Applied activity: Participants will analyse a case study of a failed project to identify risks that were overlooked. They will discuss the implications of these risks and propose initial mitigation strategies, focusing on enhancing their risk awareness and management skills.
Output: A report summarising identified risks and proposed mitigation strategies.



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09:00–09:54	Understanding the importance of risk management in project success and delivery.
09:54–10:48	Identifying different types of project risks, including internal and external factors.
10:48–11:00	Exploring the risk management process and its key phases in project management.
11:00–11:30	**Coffee break**
11:30–12:12	Exploring the risk management process and its key phases in project management. (continued)
12:12–13:06	Introduction to risk management frameworks and industry standards for best practices.
13:06–14:00	Establishing a risk management culture within teams to enhance awareness.

Day 2: Risk Identification Techniques

Applied activity: In small groups, participants will conduct a risk identification workshop for a fictional project, utilising various techniques to compile a comprehensive list of risks. They will categorise these risks and discuss their potential impacts on project success.
Output: A completed risk register with identified risks and their categories.

09:00–09:54	Utilising brainstorming and checklists for comprehensive risk identification.
09:54–10:48	Conducting interviews and surveys to gather insights from stakeholders.
10:48–11:00	Employing the Risk Breakdown Structure (RBS) for effective risk categorisation.
11:00–11:30	**Coffee break**
11:30–12:12	Employing the Risk Breakdown Structure (RBS) for effective risk categorisation. (continued)
12:12–13:06	Mapping risks to project objectives and deliverables for clarity.
13:06–14:00	Documenting identified risks in a risk register for tracking and management.

Day 3: Risk Analysis: Qualitative and Quantitative

Applied activity: Participants will perform qualitative risk analysis on their risk register, scoring risks based on impact and likelihood. They will then conduct a simple Monte Carlo simulation to quantify potential impacts on project objectives and deliverables.
Output: A prioritised risk analysis report with qualitative scores and simulation results.

09:00–09:54	Understanding qualitative vs quantitative risk analysis and their applications.
09:54–10:48	Applying risk scoring techniques for effective prioritisation of risks.
10:48–11:00	Introduction to Monte Carlo simulations for risk quantification and impact assessment.



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11:00–11:30	**Coffee break**
11:30–12:12	Introduction to Monte Carlo simulations for risk quantification and impact assessment. (continued)
12:12–13:06	Assessing the impact and likelihood of identified risks using established methods.
13:06–14:00	Utilising tools for effective risk analysis and reporting.

Day 4: Developing Risk Response Strategies

Applied activity: Working in teams, participants will develop risk response strategies for the top three risks identified in their analysis, creating action plans that include responsibilities, timelines, and monitoring mechanisms to ensure effective implementation.
Output: A detailed risk response plan for the selected risks.

09:00–09:54	Exploring risk response strategies: avoidance, mitigation, transfer, and acceptance.
09:54–10:48	Creating actionable plans for high-priority risks identified in analysis.
10:48–11:00	Incorporating stakeholder input into response strategies for buy-in.
11:00–11:30	**Coffee break**
11:30–12:12	Incorporating stakeholder input into response strategies for buy-in. (continued)
12:12–13:06	Monitoring and adjusting risk responses during the project lifecycle for effectiveness.
13:06–14:00	Communicating risk responses to stakeholders effectively to ensure transparency.

Day 5: Integrating Risk Management into Project Planning

Applied activity: Participants will integrate their risk management plans into a fictional project plan, ensuring that risk monitoring and communication strategies are included. They will present their integrated plans to the group, focusing on stakeholder engagement and transparency.
Output: An integrated project plan that includes risk management components.

09:00–09:54	Embedding risk management into project planning and execution for seamless integration.
09:54–10:48	Utilising risk management software tools for effective tracking and reporting.
10:48–11:00	Establishing a risk monitoring and review process for ongoing management.
11:00–11:30	**Coffee break**
11:30–12:12	Establishing a risk monitoring and review process for ongoing management. (continued)
12:12–13:06	Communicating risk status to stakeholders throughout the project lifecycle.



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13:06–14:00	Evaluating the effectiveness of risk management practices post-project for continuous improvement.

The timings provided are estimates and may vary depending on the number of participants and the discussions taking place during the sessions. They are indicative only and do not constitute a binding commitment.

Dates, venues and fees

Current published course plans. Fees are per participant in GBP, excluding unconfirmed taxes.

Venue	Start date	End date	Fee (GBP)
Istanbul Confirmed dates	16 Nov 2026	20 Nov 2026	**£2,650.–**
Online Confirmed dates	16 Nov 2026	20 Nov 2026	**£1,250.–**
Amsterdam Confirmed dates	7 Dec 2026	11 Dec 2026	**£2,540.–**
Online Confirmed dates	7 Dec 2026	11 Dec 2026	**£1,250.–**
Singapore Confirmed dates	14 Dec 2026	18 Dec 2026	**£2,820.–**
Online Confirmed dates	14 Dec 2026	18 Dec 2026	**£1,250.–**
London Confirmed dates	4 Jan 2027	8 Jan 2027	**£2,450.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	4 Jan 2027	8 Jan 2027	**£1,250.–**
Cape Town Confirmed dates	11 Jan 2027	15 Jan 2027	**£1,890.–**
Online Confirmed dates	11 Jan 2027	15 Jan 2027	**£1,250.–**
Dubai Confirmed dates	18 Jan 2027	22 Jan 2027	**£3,150.–**
Online Confirmed dates	18 Jan 2027	22 Jan 2027	**£1,250.–**
Frankfurt Confirmed dates	1 Feb 2027	5 Feb 2027	**£2,650.–**
Online Confirmed dates	1 Feb 2027	5 Feb 2027	**£1,250.–**
Kuala Lumpur Confirmed dates	15 Feb 2027	19 Feb 2027	**£1,450.–**
Online Confirmed dates	15 Feb 2027	19 Feb 2027	**£1,250.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Paris Confirmed dates	1 Mar 2027	5 Mar 2027	**£2,860.-**
Online Confirmed dates	1 Mar 2027	5 Mar 2027	**£1,250.-**
Istanbul Confirmed dates	15 Mar 2027	19 Mar 2027	**£2,650.-**
Online Confirmed dates	15 Mar 2027	19 Mar 2027	**£1,250.-**
Rome Confirmed dates	22 Mar 2027	26 Mar 2027	**£2,450.-**
Online Confirmed dates	22 Mar 2027	26 Mar 2027	**£1,250.-**
Amsterdam Confirmed dates	5 Apr 2027	9 Apr 2027	**£2,540.-**
Online Confirmed dates	5 Apr 2027	9 Apr 2027	**£1,250.-**
Singapore Confirmed dates	19 Apr 2027	23 Apr 2027	**£2,820.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	19 Apr 2027	23 Apr 2027	**£1,250.–**
London Confirmed dates	3 May 2027	7 May 2027	**£2,450.–**
Online Confirmed dates	3 May 2027	7 May 2027	**£1,250.–**
Dubai Confirmed dates	17 May 2027	21 May 2027	**£3,150.–**
Online Confirmed dates	17 May 2027	21 May 2027	**£1,250.–**
Vienna Confirmed dates	24 May 2027	28 May 2027	**£2,940.–**
Online Confirmed dates	24 May 2027	28 May 2027	**£1,250.–**
Frankfurt Confirmed dates	7 Jun 2027	11 Jun 2027	**£2,650.–**
Online Confirmed dates	7 Jun 2027	11 Jun 2027	**£1,250.–**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Kuala Lumpur Confirmed dates	21 Jun 2027	25 Jun 2027	**£1,450.-**
Online Confirmed dates	21 Jun 2027	25 Jun 2027	**£1,250.-**
Paris Confirmed dates	5 Jul 2027	9 Jul 2027	**£2,860.-**
Online Confirmed dates	5 Jul 2027	9 Jul 2027	**£1,250.-**
Istanbul Confirmed dates	19 Jul 2027	23 Jul 2027	**£2,650.-**
Online Confirmed dates	19 Jul 2027	23 Jul 2027	**£1,250.-**
Cape Town Confirmed dates	26 Jul 2027	30 Jul 2027	**£1,890.-**
Online Confirmed dates	26 Jul 2027	30 Jul 2027	**£1,250.-**
Amsterdam Confirmed dates	2 Aug 2027	6 Aug 2027	**£2,540.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	2 Aug 2027	6 Aug 2027	**£1,250.-**
Singapore Confirmed dates	16 Aug 2027	20 Aug 2027	**£2,820.-**
Online Confirmed dates	16 Aug 2027	20 Aug 2027	**£1,250.-**
London Confirmed dates	6 Sept 2027	10 Sept 2027	**£2,450.-**
Online Confirmed dates	6 Sept 2027	10 Sept 2027	**£1,250.-**
Rome Confirmed dates	13 Sept 2027	17 Sept 2027	**£2,450.-**
Online Confirmed dates	13 Sept 2027	17 Sept 2027	**£1,250.-**
Dubai Confirmed dates	20 Sept 2027	24 Sept 2027	**£3,150.-**
Online Confirmed dates	20 Sept 2027	24 Sept 2027	**£1,250.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Frankfurt Confirmed dates	4 Oct 2027	8 Oct 2027	**£2,650.–**
Online Confirmed dates	4 Oct 2027	8 Oct 2027	**£1,250.–**
Kuala Lumpur Confirmed dates	18 Oct 2027	22 Oct 2027	**£1,450.–**
Online Confirmed dates	18 Oct 2027	22 Oct 2027	**£1,250.–**
Paris Confirmed dates	1 Nov 2027	5 Nov 2027	**£2,860.–**
Online Confirmed dates	1 Nov 2027	5 Nov 2027	**£1,250.–**
Istanbul Confirmed dates	15 Nov 2027	19 Nov 2027	**£2,650.–**
Online Confirmed dates	15 Nov 2027	19 Nov 2027	**£1,250.–**
Barcelona Confirmed dates	22 Nov 2027	26 Nov 2027	**£2,840.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	22 Nov 2027	26 Nov 2027	**£1,250.-**
Amsterdam Confirmed dates	6 Dec 2027	10 Dec 2027	**£2,540.-**
Online Confirmed dates	6 Dec 2027	10 Dec 2027	**£1,250.-**
Singapore Confirmed dates	13 Dec 2027	17 Dec 2027	**£2,820.-**
Online Confirmed dates	13 Dec 2027	17 Dec 2027	**£1,250.-**

Plan your next step

Dates, availability, exact venue, taxes, inclusions and payment terms require written confirmation. This brochure is not a quotation, registration, booking confirmation or visa invitation. Participants receive a Smart Horizon UK certificate of attendance; programmes are not externally accredited and do not award a professional qualification or designation. Confirm arrangements before booking travel.

For group or in-house training, contact our learning team to discuss your objectives and delivery arrangements.

Contact Smart Horizon

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