

FINANCE & ACCOUNTING | COURSE BROCHURE

Islamic Finance Products and Sukuk Structuring

5 days | Classroom training | English

SMART HORIZON

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Course content

Why attend

Islamic finance is one of the fastest-growing segments of global finance, with sukuk now used by governments and corporates worldwide. This course explains Shariah principles behind Islamic contracts, the main banking products such as murabaha, ijara and musharaka, and how sukuk are structured, issued, rated and listed. Participants analyse real transactions and compare them with conventional instruments.

Whether you work in an Islamic bank, invest in sukuk or advise issuers, you need to understand both the Shariah logic and the financial mechanics. This course connects the two in practical terms.

Professional Problems This Course Is Designed to Solve

• Difficulty translating subject knowledge into practical workplace decisions.
• Inconsistent approaches to the activities covered in the course outline.
• Lack of a structured plan for applying and reviewing new skills.

Course methodology

Lectures with transaction diagrams, case studies of sovereign and corporate sukuk, product comparison workshops and group structuring exercises.

Course objectives

By the end of this course, participants will be able to:
• Explain the Shariah principles underpinning Islamic finance
• Describe the structure of key Islamic banking products
• Compare Islamic and conventional financing costs and risks
• Explain the main sukuk structures and their uses
• Understand the sukuk issuance process and documentation
• Assess risks, rating and investor considerations for sukuk

Target audience

This course is suitable for:
• Islamic and conventional bankers
• Corporate treasury and finance managers
• Investment and fund managers
• Legal and compliance professionals in finance
• Government debt management staff
• Financial analysts and advisors



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Target competencies

Participants will develop competencies in:

- Islamic contract knowledge
- Product structuring
- Sukuk analysis
- Risk assessment
- Transaction communication

Course outline

Day 1: Principles of Islamic Finance

09:00–09:54	Core Shariah principles in finance
09:54–10:48	Prohibitions of riba, gharar and maysir
10:48–11:00	Role of Shariah boards
11:00–11:30	**Coffee break**
11:30–12:12	Role of Shariah boards (continued)
12:12–13:06	Islamic finance market overview
13:06–14:00	Discussion: ethical finance in practice

Day 2: Islamic Banking Products

09:00–09:54	Murabaha and trade finance
09:54–10:48	Ijara and leasing
10:48–11:00	Musharaka and mudaraba
11:00–11:30	**Coffee break**
11:30–12:12	Musharaka and mudaraba (continued)
12:12–13:06	Salam and istisna
13:06–14:00	Exercise: matching products to client needs

Day 3: Sukuk Structures

09:00–09:54	Sukuk versus conventional bonds



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09:54–10:48	Ijara sukuk
10:48–11:00	Wakala and mudaraba sukuk
11:00–11:30	**Coffee break**
11:30–12:12	Wakala and mudaraba sukuk (continued)
12:12–13:06	Hybrid and asset-light structures
13:06–14:00	Workshop: diagramming a sukuk

Day 4: Issuance and Documentation

09:00–09:54	Issuance process and parties
09:54–10:48	Key documents and asset transfer
10:48–11:00	Rating considerations
11:00–11:30	**Coffee break**
11:30–12:12	Rating considerations (continued)
12:12–13:06	Listing and investor marketing
13:06–14:00	Case study: sovereign sukuk issue

Day 5: Risks and Market Outlook

09:00–09:54	Credit, market and Shariah compliance risk
09:54–10:48	Accounting and tax considerations
10:48–11:00	Green and sustainable sukuk
11:00–11:30	**Coffee break**
11:30–12:12	Green and sustainable sukuk (continued)
12:12–13:06	Market trends and innovation
13:06–14:00	Action plan

The timings provided are estimates and may vary depending on the number of participants and the discussions taking place during the sessions. They are indicative only and do not constitute a binding commitment.



Course content

Dates, venues and fees

Current published course plans. Fees are per participant in GBP, excluding unconfirmed taxes.

Venue	Start date	End date	Fee (GBP)
London Confirmed dates	16 Nov 2026	20 Nov 2026	**£2,450.–**
Online Confirmed dates	16 Nov 2026	20 Nov 2026	**£1,250.–**
Paris Confirmed dates	7 Dec 2026	11 Dec 2026	**£2,860.–**
Online Confirmed dates	7 Dec 2026	11 Dec 2026	**£1,250.–**
Dubai Confirmed dates	11 Jan 2027	15 Jan 2027	**£3,150.–**
Online Confirmed dates	11 Jan 2027	15 Jan 2027	**£1,250.–**
Rome Confirmed dates	1 Feb 2027	5 Feb 2027	**£2,450.–**
Online Confirmed dates	1 Feb 2027	5 Feb 2027	**£1,250.–**
Cape Town Confirmed dates	22 Feb 2027	26 Feb 2027	**£1,890.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	22 Feb 2027	26 Feb 2027	**£1,250.–**
Kuala Lumpur Confirmed dates	8 Mar 2027	12 Mar 2027	**£1,450.–**
Online Confirmed dates	8 Mar 2027	12 Mar 2027	**£1,250.–**
Cape Town Confirmed dates	29 Mar 2027	2 Apr 2027	**£1,890.–**
Online Confirmed dates	29 Mar 2027	2 Apr 2027	**£1,250.–**
Istanbul Confirmed dates	19 Apr 2027	23 Apr 2027	**£2,650.–**
Online Confirmed dates	19 Apr 2027	23 Apr 2027	**£1,250.–**
Barcelona Confirmed dates	10 May 2027	14 May 2027	**£2,840.–**
Online Confirmed dates	10 May 2027	14 May 2027	**£1,250.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Vienna Confirmed dates	31 May 2027	4 Jun 2027	**£2,940.–**
Online Confirmed dates	31 May 2027	4 Jun 2027	**£1,250.–**
Barcelona Confirmed dates	14 Jun 2027	18 Jun 2027	**£2,840.–**
Online Confirmed dates	14 Jun 2027	18 Jun 2027	**£1,250.–**
Amsterdam Confirmed dates	5 Jul 2027	9 Jul 2027	**£2,540.–**
Online Confirmed dates	5 Jul 2027	9 Jul 2027	**£1,250.–**
London Confirmed dates	26 Jul 2027	30 Jul 2027	**£2,450.–**
Online Confirmed dates	26 Jul 2027	30 Jul 2027	**£1,250.–**
Frankfurt Confirmed dates	16 Aug 2027	20 Aug 2027	**£2,650.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	16 Aug 2027	20 Aug 2027	**£1,250.-**
Dubai Confirmed dates	6 Sept 2027	10 Sept 2027	**£3,150.-**
Online Confirmed dates	6 Sept 2027	10 Sept 2027	**£1,250.-**
Vienna Confirmed dates	20 Sept 2027	24 Sept 2027	**£2,940.-**
Online Confirmed dates	20 Sept 2027	24 Sept 2027	**£1,250.-**
Rome Confirmed dates	11 Oct 2027	15 Oct 2027	**£2,450.-**
Online Confirmed dates	11 Oct 2027	15 Oct 2027	**£1,250.-**
Dubai Confirmed dates	1 Nov 2027	5 Nov 2027	**£3,150.-**
Online Confirmed dates	1 Nov 2027	5 Nov 2027	**£1,250.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Cape Town Confirmed dates	22 Nov 2027	26 Nov 2027	**£1,890.-**
Online Confirmed dates	22 Nov 2027	26 Nov 2027	**£1,250.-**
Rome Confirmed dates	13 Dec 2027	17 Dec 2027	**£2,450.-**
Online Confirmed dates	13 Dec 2027	17 Dec 2027	**£1,250.-**

Plan your next step

Dates, availability, exact venue, taxes, inclusions and payment terms require written confirmation. This brochure is not a quotation, registration, booking confirmation or visa invitation. Participants receive a Smart Horizon UK certificate of attendance; programmes are not externally accredited and do not award a professional qualification or designation. Confirm arrangements before booking travel.

For group or in-house training, contact our learning team to discuss your objectives and delivery arrangements.

Contact Smart Horizon

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View the latest course details online