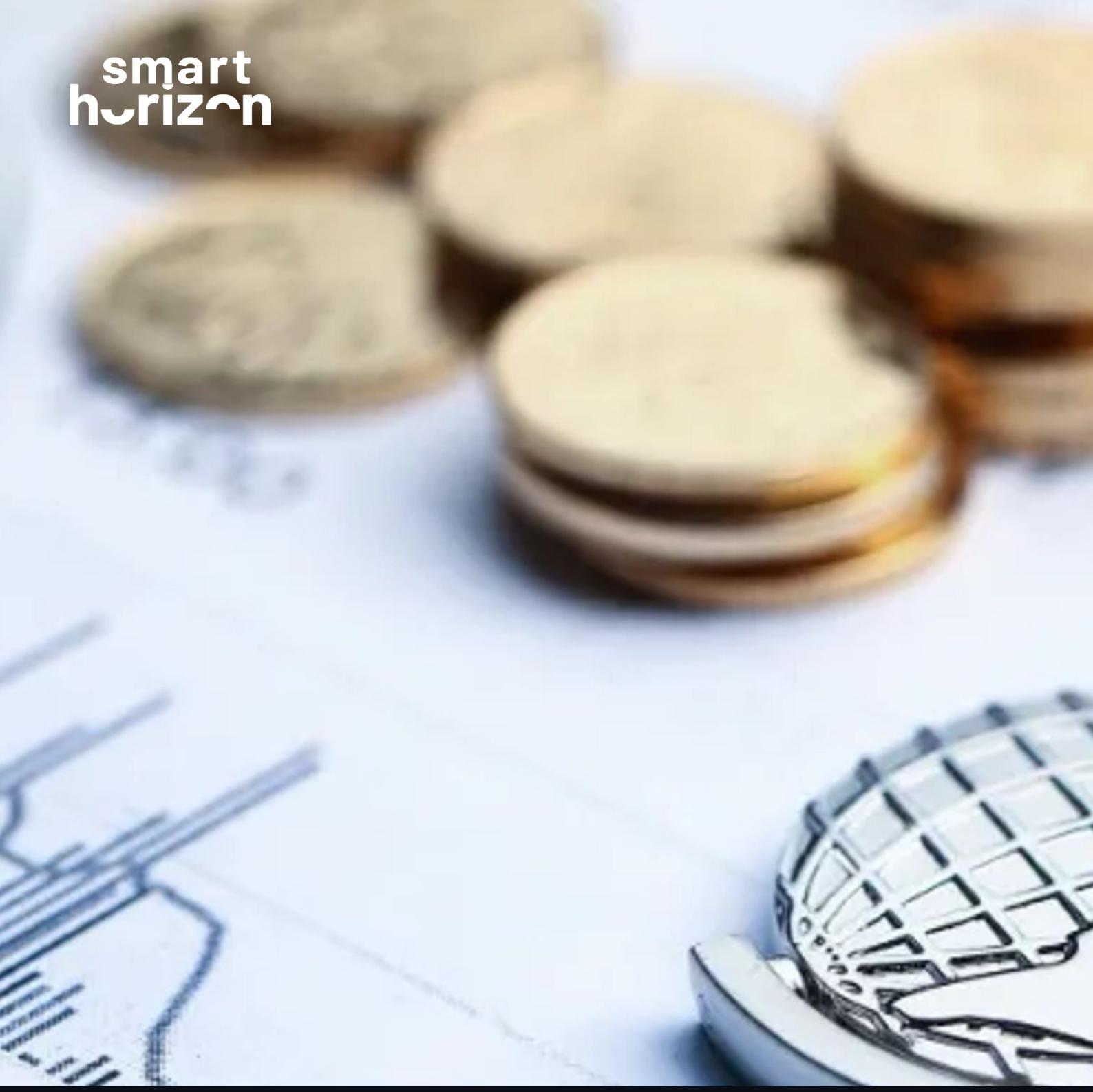


FINANCE & ACCOUNTING | COURSE BROCHURE

International Financial Reporting Standards (IFRS)

5 days | Classroom training | English

SMART HORIZON

info@smarthorizon.uk
2 Kingdom Street, Paddington
London W2 6BD, United Kingdom

Explore current programmes

https://smarthorizon.uk



Course content

Why attend

This course provides a comprehensive overview of International Financial Reporting Standards (IFRS), focusing on their application in financial reporting and decision-making. Participants will gain practical skills in interpreting and implementing IFRS in various business contexts, enhancing their financial reporting capabilities.

Financial professionals often face significant challenges in ensuring compliance with IFRS, which can lead to misstatements and financial discrepancies that affect stakeholder trust and investment decisions. Mastering these standards is essential for accurate financial reporting, risk management, and maintaining competitive advantage in the global market. This course addresses these challenges by equipping participants with the knowledge to navigate IFRS effectively, enabling them to produce reliable financial statements that meet international standards and regulatory requirements. Participants will also learn to identify and mitigate risks associated with IFRS non-compliance, enhancing their organisation's credibility and financial integrity.
The ability to apply IFRS is critical for professionals involved in financial reporting, auditing, and compliance. Participants will engage in practical exercises, case studies, and simulations that mirror real-world scenarios, enabling them to make informed decisions regarding revenue recognition, asset valuation, and financial disclosures. By developing these skills, participants will enhance their capability to analyse complex financial data, communicate effectively with stakeholders, and contribute to strategic financial planning. This course prepares professionals to tackle the evolving landscape of international accounting standards, ensuring they remain proficient and competitive in their roles while fostering a culture of compliance and transparency within their organisations.

Professional Problems This Course Is Designed to Solve

- Difficulty translating subject knowledge into practical workplace decisions.
- Inconsistent approaches to the activities covered in the course outline.
- Lack of a structured plan for applying and reviewing new skills.

Course methodology

The course employs a blend of interactive workshops, case studies, and practical exercises to facilitate a deep understanding of IFRS. Participants will analyse real-world financial statements, engage in group discussions, and complete simulations that mimic the complexities of IFRS application. Specific exercises will include preparing financial statements, evaluating compliance issues, and discussing the implications of IFRS adoption. Participants will also work on collaborative projects to develop IFRS-compliant reports and presentations, reinforcing their learning through practical application. The outputs will include IFRS-compliant financial statements and analytical reports, demonstrating participants' ability to apply the standards effectively in their professional roles, thereby enhancing their financial reporting skills and compliance knowledge.



Course content

Course objectives

By the end of this course, participants will be able to:
• Analyse the key principles of IFRS and their impact on financial reporting.
• Interpret specific IFRS standards relevant to various financial transactions and their implications.
• Evaluate the implications of IFRS adoption on financial statements and disclosures for stakeholders.
• Construct IFRS-compliant financial statements from provided data and scenarios.
• Compare IFRS with local GAAP to identify key differences and challenges in application.
• Assess the role of IFRS in enhancing transparency and comparability in financial reporting across jurisdictions.
• Develop strategies for effective implementation of IFRS in organisational contexts.
• Critique the effectiveness of financial reporting practices under IFRS in real-world applications.

Target audience

This course is suitable for:
• Financial accountants responsible for preparing financial statements under IFRS.
• Auditors who need to evaluate compliance with IFRS in financial audits.
• Finance managers involved in financial reporting and analysis.
• Corporate controllers overseeing the financial reporting process.

Target competencies

Participants will develop competencies in:
• Ability to interpret and apply IFRS standards in financial reporting contexts.
• Skill in preparing IFRS-compliant financial statements accurately and efficiently.
• Competence in evaluating the impact of IFRS on business decisions and financial outcomes.
• Proficiency in comparing IFRS with local accounting standards to identify compliance issues.
• Capability to analyse financial data for compliance and reporting accuracy under IFRS.
• Adeptness in communicating IFRS-related concepts and implications to stakeholders effectively.

Course outline

Day 1: Introduction to IFRS and Key Concepts

Applied activity: Participants will review a set of financial statements prepared under local GAAP and identify areas requiring adjustment for IFRS compliance. They will discuss their findings in groups, focusing on the implications of these adjustments for stakeholders and decision-making.
Output: A report detailing the necessary adjustments and their impact on the financial statements, including recommendations for compliance.



Course content

09:00–09:54	Overview of IFRS and its significance in global finance and reporting practices.
09:54–10:48	Understanding the conceptual framework of IFRS and its foundational principles.
10:48–11:00	Key principles: relevance, reliability, comparability, and consistency in financial reporting.
11:00–11:30	**Coffee break**
11:30–12:12	Key principles: relevance, reliability, comparability, and consistency in financial reporting. (continued)
12:12–13:06	The role of the International Accounting Standards Board (IASB) in standard-setting.
13:06–14:00	Transitioning from local GAAP to IFRS: challenges and strategies for implementation.

Day 2: Detailed Study of IFRS Standards

Applied activity: Participants will work in teams to prepare a revenue recognition analysis for a fictional company using IFRS 15. They will identify key contracts, determine revenue recognition points, and discuss the implications of their analysis for financial reporting.
Output: A comprehensive revenue recognition report detailing the analysis, conclusions, and recommendations for compliance.

09:00–09:54	In-depth analysis of IFRS 1: First-time Adoption of IFRS and its requirements.
09:54–10:48	Understanding IFRS 15: Revenue from Contracts with Customers and its recognition criteria.
10:48–11:00	Exploring IFRS 16: Leases and its implications for lessees and lessors in financial reporting.
11:00–11:30	**Coffee break**
11:30–12:12	Exploring IFRS 16: Leases and its implications for lessees and lessors in financial reporting. (continued)
12:12–13:06	Overview of IFRS 9: Financial Instruments, including classification and measurement.
13:06–14:00	The importance of disclosures required by IFRS standards for transparency.

Day 3: Financial Statement Preparation under IFRS

Applied activity: Using a case study, participants will prepare a complete set of financial statements for a fictional company, ensuring compliance with IFRS requirements. They will present their statements to the group for feedback and discussion on best practices.
Output: A set of IFRS-compliant financial statements including notes and disclosures, with a summary of key decisions made during preparation.



Course content

09:00–09:54	Components of IFRS-compliant financial statements: balance sheet, income statement, cash flow statement, and equity statement.
09:54–10:48	Guidelines for presenting financial statements under IFRS and the importance of format.
10:48–11:00	Understanding notes and disclosures required by IFRS and their relevance to stakeholders.
11:00–11:30	**Coffee break**
11:30–12:12	Understanding notes and disclosures required by IFRS and their relevance to stakeholders. (continued)
12:12–13:06	Practical considerations in preparing consolidated financial statements under IFRS.
13:06–14:00	Common pitfalls in financial statement preparation and how to avoid them effectively.

Day 4: IFRS in Practice: Challenges and Solutions

Applied activity: Participants will analyse a case study of a company that faced challenges during IFRS adoption. They will identify the issues encountered and propose solutions based on best practices discussed in the session, focusing on practical implementation strategies.
Output: A presentation outlining the identified challenges, proposed solutions for IFRS implementation, and recommendations for future compliance.

09:00–09:54	Identifying common challenges in IFRS implementation within organisations and their impact.
09:54–10:48	Strategies for overcoming IFRS-related issues in financial reporting and compliance.
10:48–11:00	The role of technology in facilitating IFRS compliance and reporting accuracy.
11:00–11:30	**Coffee break**
11:30–12:12	The role of technology in facilitating IFRS compliance and reporting accuracy. (continued)
12:12–13:06	Case studies of successful IFRS adoption in various industries and lessons learned.
13:06–14:00	Best practices for ongoing IFRS training and updates to ensure compliance.

Day 5: Integrated IFRS Application and Reporting

Applied activity: Participants will work in groups to create a comprehensive financial report for a fictional multinational company, integrating all aspects of IFRS learned throughout the course. They will present their findings and strategic recommendations for financial planning and compliance.
Output: A detailed financial report and presentation summarising the IFRS application, strategic recommendations, and compliance plan.



Course content

09:00–09:54	Review of all IFRS standards covered in the course and their interrelationships.
09:54–10:48	Integrating IFRS principles into strategic financial decision-making processes.
10:48–11:00	Developing a framework for continuous IFRS compliance and monitoring.
11:00–11:30	**Coffee break**
11:30–12:12	Developing a framework for continuous IFRS compliance and monitoring. (continued)
12:12–13:06	Preparing for future changes in IFRS standards and their potential impacts.
13:06–14:00	Evaluating the impact of IFRS on financial performance and reporting within organisations.

The timings provided are estimates and may vary depending on the number of participants and the discussions taking place during the sessions. They are indicative only and do not constitute a binding commitment.

Dates, venues and fees

Current published course plans. Fees are per participant in GBP, excluding unconfirmed taxes.

Venue	Start date	End date	Fee (GBP)
Istanbul Confirmed dates	16 Nov 2026	20 Nov 2026	**£2,650.-**
Online Confirmed dates	16 Nov 2026	20 Nov 2026	**£1,250.-**
Amsterdam Confirmed dates	7 Dec 2026	11 Dec 2026	**£2,540.-**
Online Confirmed dates	7 Dec 2026	11 Dec 2026	**£1,250.-**
Singapore Confirmed dates	14 Dec 2026	18 Dec 2026	**£2,820.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	14 Dec 2026	18 Dec 2026	**£1,250.–**
London Confirmed dates	4 Jan 2027	8 Jan 2027	**£2,450.–**
Online Confirmed dates	4 Jan 2027	8 Jan 2027	**£1,250.–**
Rome Confirmed dates	11 Jan 2027	15 Jan 2027	**£2,450.–**
Online Confirmed dates	11 Jan 2027	15 Jan 2027	**£1,250.–**
Dubai Confirmed dates	18 Jan 2027	22 Jan 2027	**£3,150.–**
Online Confirmed dates	18 Jan 2027	22 Jan 2027	**£1,250.–**
Frankfurt Confirmed dates	1 Feb 2027	5 Feb 2027	**£2,650.–**
Online Confirmed dates	1 Feb 2027	5 Feb 2027	**£1,250.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Kuala Lumpur Confirmed dates	15 Feb 2027	19 Feb 2027	**£1,450.–**
Online Confirmed dates	15 Feb 2027	19 Feb 2027	**£1,250.–**
Paris Confirmed dates	1 Mar 2027	5 Mar 2027	**£2,860.–**
Online Confirmed dates	1 Mar 2027	5 Mar 2027	**£1,250.–**
Istanbul Confirmed dates	15 Mar 2027	19 Mar 2027	**£2,650.–**
Online Confirmed dates	15 Mar 2027	19 Mar 2027	**£1,250.–**
Cape Town Confirmed dates	22 Mar 2027	26 Mar 2027	**£1,890.–**
Online Confirmed dates	22 Mar 2027	26 Mar 2027	**£1,250.–**
Amsterdam Confirmed dates	5 Apr 2027	9 Apr 2027	**£2,540.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	5 Apr 2027	9 Apr 2027	**£1,250.–**
Singapore Confirmed dates	19 Apr 2027	23 Apr 2027	**£2,820.–**
Online Confirmed dates	19 Apr 2027	23 Apr 2027	**£1,250.–**
London Confirmed dates	3 May 2027	7 May 2027	**£2,450.–**
Online Confirmed dates	3 May 2027	7 May 2027	**£1,250.–**
Dubai Confirmed dates	17 May 2027	21 May 2027	**£3,150.–**
Online Confirmed dates	17 May 2027	21 May 2027	**£1,250.–**
Cape Town Confirmed dates	24 May 2027	28 May 2027	**£1,890.–**
Online Confirmed dates	24 May 2027	28 May 2027	**£1,250.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Frankfurt Confirmed dates	7 Jun 2027	11 Jun 2027	**£2,650.-**
Online Confirmed dates	7 Jun 2027	11 Jun 2027	**£1,250.-**
Kuala Lumpur Confirmed dates	21 Jun 2027	25 Jun 2027	**£1,450.-**
Online Confirmed dates	21 Jun 2027	25 Jun 2027	**£1,250.-**
Paris Confirmed dates	5 Jul 2027	9 Jul 2027	**£2,860.-**
Online Confirmed dates	5 Jul 2027	9 Jul 2027	**£1,250.-**
Istanbul Confirmed dates	19 Jul 2027	23 Jul 2027	**£2,650.-**
Online Confirmed dates	19 Jul 2027	23 Jul 2027	**£1,250.-**
Vienna Confirmed dates	26 Jul 2027	30 Jul 2027	**£2,940.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	26 Jul 2027	30 Jul 2027	**£1,250.-**
Amsterdam Confirmed dates	2 Aug 2027	6 Aug 2027	**£2,540.-**
Online Confirmed dates	2 Aug 2027	6 Aug 2027	**£1,250.-**
Singapore Confirmed dates	16 Aug 2027	20 Aug 2027	**£2,820.-**
Online Confirmed dates	16 Aug 2027	20 Aug 2027	**£1,250.-**
London Confirmed dates	6 Sept 2027	10 Sept 2027	**£2,450.-**
Online Confirmed dates	6 Sept 2027	10 Sept 2027	**£1,250.-**
Rome Confirmed dates	13 Sept 2027	17 Sept 2027	**£2,450.-**
Online Confirmed dates	13 Sept 2027	17 Sept 2027	**£1,250.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Dubai Confirmed dates	20 Sept 2027	24 Sept 2027	**£3,150.–**
Online Confirmed dates	20 Sept 2027	24 Sept 2027	**£1,250.–**
Frankfurt Confirmed dates	4 Oct 2027	8 Oct 2027	**£2,650.–**
Online Confirmed dates	4 Oct 2027	8 Oct 2027	**£1,250.–**
Kuala Lumpur Confirmed dates	18 Oct 2027	22 Oct 2027	**£1,450.–**
Online Confirmed dates	18 Oct 2027	22 Oct 2027	**£1,250.–**
Paris Confirmed dates	1 Nov 2027	5 Nov 2027	**£2,860.–**
Online Confirmed dates	1 Nov 2027	5 Nov 2027	**£1,250.–**
Istanbul Confirmed dates	15 Nov 2027	19 Nov 2027	**£2,650.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	15 Nov 2027	19 Nov 2027	**£1,250.-**
Barcelona Confirmed dates	22 Nov 2027	26 Nov 2027	**£2,840.-**
Online Confirmed dates	22 Nov 2027	26 Nov 2027	**£1,250.-**
Amsterdam Confirmed dates	6 Dec 2027	10 Dec 2027	**£2,540.-**
Online Confirmed dates	6 Dec 2027	10 Dec 2027	**£1,250.-**
Singapore Confirmed dates	13 Dec 2027	17 Dec 2027	**£2,820.-**
Online Confirmed dates	13 Dec 2027	17 Dec 2027	**£1,250.-**



Course content

Plan your next step

Dates, availability, exact venue, taxes, inclusions and payment terms require written confirmation. This brochure is not a quotation, registration, booking confirmation or visa invitation. Participants receive a Smart Horizon UK certificate of attendance; programmes are not externally accredited and do not award a professional qualification or designation. Confirm arrangements before booking travel.

For group or in-house training, contact our learning team to discuss your objectives and delivery arrangements.

Contact Smart Horizon

info@smarthorizon.uk
2 Kingdom Street, Paddington
London W2 6BD, United Kingdom

View the latest course details online