

AUDITING AND GOVERNANCE RISK AND COMPLIANCE | COURSE BROCHURE

Auditing Financial Statements Close Process

5 days | Classroom training | English

SMART HORIZON

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Course content

Why attend

The financial close and reporting process converts transactions into the statements investors rely on. This course covers auditing the close: close calendars, journal entries, reconciliations, estimates and judgements, consolidation, disclosure controls and management review controls.

Most material misstatements arise in the close process. You will learn to audit it effectively.

Professional Problems This Course Is Designed to Solve

• Difficulty translating subject knowledge into practical workplace decisions.
• Inconsistent approaches to the activities covered in the course outline.
• Lack of a structured plan for applying and reviewing new skills.

Course methodology

Journal entry analytics, reconciliation testing, estimate review exercises and case studies.

Course objectives

By the end of this course, participants will be able to:
• Understand the financial close process and risks
• Audit close calendars and governance
• Test journal entries using analytics
• Review account reconciliations
• Evaluate estimates and judgements
• Audit consolidation and disclosure controls

Target audience

This course is suitable for:
• Internal and external auditors
• Financial controllers
• Reporting accountants
• Audit managers
• SOX and control specialists



Course content

Target competencies

Participants will develop competencies in:

- Close process knowledge
- Journal testing
- Reconciliation review
- Estimate evaluation
- Disclosure review

Course outline

Day 1: Close Process

09:00–10:08	Steps and risks
10:08–11:00	Governance
11:00–11:30	**Coffee break**
11:30–11:45	Governance (continued)
11:45–12:53	Controls
12:53–14:00	Exercise

Day 2: Journal Entries

09:00–10:08	Manual journals
10:08–11:00	Analytics
11:00–11:30	**Coffee break**
11:30–11:45	Analytics (continued)
11:45–12:53	Testing
12:53–14:00	Hands-on

Day 3: Reconciliations

09:00–10:08	Reconciliation standards
10:08–11:00	Review evidence
11:00–11:30	**Coffee break**



Course content

11:30–11:45	Review evidence (continued)
11:45–12:53	Exceptions
12:53–14:00	Exercise

Day 4: Estimates

09:00–10:08	Accounting estimates
10:08–11:00	Management bias
11:00–11:30	**Coffee break**
11:30–11:45	Management bias (continued)
11:45–12:53	Review controls
12:53–14:00	Case study

Day 5: Consolidation and Disclosure

09:00–10:08	Consolidation
10:08–11:00	Disclosure controls
11:00–11:30	**Coffee break**
11:30–11:45	Disclosure controls (continued)
11:45–12:53	Reporting
12:53–14:00	Action plan

The timings provided are estimates and may vary depending on the number of participants and the discussions taking place during the sessions. They are indicative only and do not constitute a binding commitment.



Course content

Dates, venues and fees

Current published course plans. Fees are per participant in GBP, excluding unconfirmed taxes.

Venue	Start date	End date	Fee (GBP)
Rome Confirmed dates	9 Nov 2026	13 Nov 2026	**£2,450.–**
Online Confirmed dates	9 Nov 2026	13 Nov 2026	**£1,250.–**
London Confirmed dates	30 Nov 2026	4 Dec 2026	**£2,450.–**
Online Confirmed dates	30 Nov 2026	4 Dec 2026	**£1,250.–**
Amsterdam Confirmed dates	4 Jan 2027	8 Jan 2027	**£2,540.–**
Online Confirmed dates	4 Jan 2027	8 Jan 2027	**£1,250.–**
Istanbul Confirmed dates	25 Jan 2027	29 Jan 2027	**£2,650.–**
Online Confirmed dates	25 Jan 2027	29 Jan 2027	**£1,250.–**
Cape Town Confirmed dates	8 Feb 2027	12 Feb 2027	**£1,890.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	8 Feb 2027	12 Feb 2027	**£1,250.–**
Vienna Confirmed dates	1 Mar 2027	5 Mar 2027	**£2,940.–**
Online Confirmed dates	1 Mar 2027	5 Mar 2027	**£1,250.–**
Barcelona Confirmed dates	22 Mar 2027	26 Mar 2027	**£2,840.–**
Online Confirmed dates	22 Mar 2027	26 Mar 2027	**£1,250.–**
Cape Town Confirmed dates	12 Apr 2027	16 Apr 2027	**£1,890.–**
Online Confirmed dates	12 Apr 2027	16 Apr 2027	**£1,250.–**
Dubai Confirmed dates	3 May 2027	7 May 2027	**£3,150.–**
Online Confirmed dates	3 May 2027	7 May 2027	**£1,250.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Rome Confirmed dates	17 May 2027	21 May 2027	**£2,450.-**
Online Confirmed dates	17 May 2027	21 May 2027	**£1,250.-**
Vienna Confirmed dates	7 Jun 2027	11 Jun 2027	**£2,940.-**
Online Confirmed dates	7 Jun 2027	11 Jun 2027	**£1,250.-**
Dubai Confirmed dates	28 Jun 2027	2 Jul 2027	**£3,150.-**
Online Confirmed dates	28 Jun 2027	2 Jul 2027	**£1,250.-**
Rome Confirmed dates	19 Jul 2027	23 Jul 2027	**£2,450.-**
Online Confirmed dates	19 Jul 2027	23 Jul 2027	**£1,250.-**
Frankfurt Confirmed dates	9 Aug 2027	13 Aug 2027	**£2,650.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	9 Aug 2027	13 Aug 2027	**£1,250.-**
Paris Confirmed dates	23 Aug 2027	27 Aug 2027	**£2,860.-**
Online Confirmed dates	23 Aug 2027	27 Aug 2027	**£1,250.-**
Dubai Confirmed dates	13 Sept 2027	17 Sept 2027	**£3,150.-**
Online Confirmed dates	13 Sept 2027	17 Sept 2027	**£1,250.-**
London Confirmed dates	4 Oct 2027	8 Oct 2027	**£2,450.-**
Online Confirmed dates	4 Oct 2027	8 Oct 2027	**£1,250.-**
Barcelona Confirmed dates	25 Oct 2027	29 Oct 2027	**£2,840.-**
Online Confirmed dates	25 Oct 2027	29 Oct 2027	**£1,250.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Cape Town Confirmed dates	15 Nov 2027	19 Nov 2027	**£1,890.-**
Online Confirmed dates	15 Nov 2027	19 Nov 2027	**£1,250.-**
Kuala Lumpur Confirmed dates	29 Nov 2027	3 Dec 2027	**£1,450.-**
Online Confirmed dates	29 Nov 2027	3 Dec 2027	**£1,250.-**

Plan your next step

Dates, availability, exact venue, taxes, inclusions and payment terms require written confirmation. This brochure is not a quotation, registration, booking confirmation or visa invitation. Participants receive a Smart Horizon UK certificate of attendance; programmes are not externally accredited and do not award a professional qualification or designation. Confirm arrangements before booking travel.

For group or in-house training, contact our learning team to discuss your objectives and delivery arrangements.

Contact Smart Horizon

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