

FINANCE & ACCOUNTING | COURSE BROCHURE

Advanced Financial Accounting

5 days | Classroom training | English

SMART HORIZON

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Course content

Why attend

This course on Advanced Financial Accounting delves into complex financial reporting standards, consolidation, and financial analysis techniques. Participants will enhance their skills in preparing and interpreting advanced financial statements, ensuring compliance with international standards and improving decision-making capabilities in financial management.

Financial professionals often face challenges in accurately consolidating financial statements from multiple subsidiaries, which can lead to compliance issues and misrepresentation of financial health. This course addresses these complexities by equipping participants with the skills to navigate and apply advanced accounting standards effectively. By mastering these concepts, participants will be better prepared to handle intricate financial transactions, ensuring their organisations remain compliant and competitive in a global market. The ability to interpret complex financial data is crucial for making informed strategic decisions that impact overall business performance and stakeholder trust.
Participants will engage in practical exercises that simulate real-world scenarios, such as preparing consolidated financial statements and conducting financial analyses. This hands-on approach ensures that learners can confidently apply their knowledge to make informed decisions, ultimately enhancing their value within their organisations. By developing capabilities in financial analysis and reporting, participants will be empowered to communicate financial results effectively to stakeholders, thereby fostering transparency and trust. The course will also prepare them for potential audits, ensuring they can defend their financial reporting choices with confidence and clarity while understanding the broader implications of their financial strategies.

Professional Problems This Course Is Designed to Solve

- Difficulty translating subject knowledge into practical workplace decisions.
- Inconsistent approaches to the activities covered in the course outline.
- Lack of a structured plan for applying and reviewing new skills.

Course methodology

The course employs a blend of case studies, practical exercises, and group discussions to facilitate deep understanding and application of advanced financial accounting principles. Participants will work on real-world scenarios, preparing financial statements and analyses that reflect actual business situations. Outputs will include comprehensive financial reports and analytical summaries, demonstrating their grasp of complex accounting concepts. Additionally, simulations will be used to mimic the pressures of real-time financial decision-making, allowing participants to practice their skills in a supportive environment. This approach ensures that learners not only understand theoretical concepts but also gain practical experience that can be directly applied in their roles.



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Course objectives

By the end of this course, participants will be able to:
• Analyse advanced financial reporting standards and their implications on financial statements.
• Prepare consolidated financial statements for a group of companies, ensuring compliance with IFRS.
• Evaluate the impact of financial transactions on financial performance and position.
• Assess the implications of foreign currency transactions on financial reporting.
• Design a financial analysis report that interprets key financial ratios and metrics.
• Justify accounting choices made in the preparation of financial statements under IFRS.
• Construct a comprehensive cash flow statement from complex financial data.

Target audience

This course is suitable for:
• Financial accountants responsible for preparing financial statements.
• Finance managers involved in financial reporting and analysis.
• Auditors requiring an understanding of advanced accounting standards.
• Corporate finance professionals engaged in mergers and acquisitions.

Target competencies

Participants will develop competencies in:
• Ability to interpret and apply IFRS in financial reporting.
• Proficiency in consolidating financial statements for multiple entities.
• Skill in conducting complex financial analyses and ratio assessments.
• Capability to assess the impact of foreign transactions on financial statements.
• Expertise in preparing detailed cash flow statements from varied data sources.
• Competence in justifying accounting decisions based on regulatory standards.

Course outline

Day 1: Understanding Advanced Financial Reporting Standards

Applied activity: Participants will review recent changes in IFRS standards and their implications for financial reporting. They will work in groups to identify key areas of impact on their organisations, preparing a presentation on necessary adjustments and compliance strategies.
Output: A summary report outlining the implications of IFRS changes on financial statements and proposed adjustments.

09:00–09:54	Overview of IFRS and GAAP differences and their implications for financial reporting practices.



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09:54–10:48	Key advanced financial reporting standards and their applications in various sectors.
10:48–11:00	Impact of changes in standards on financial reporting practices and compliance.
11:00–11:30	Coffee break
11:30–12:12	Impact of changes in standards on financial reporting practices and compliance. (continued)
12:12–13:06	Disclosure requirements for complex transactions and estimates in financial statements.
13:06–14:00	Ethical considerations in financial reporting and compliance with regulations.

Day 2: Consolidation Techniques for Group Financial Statements

Applied activity: Using a fictional group of companies, participants will prepare consolidated financial statements, eliminating intercompany transactions and ensuring compliance with IFRS. They will also present their findings to the class, discussing challenges faced during consolidation.
Output: A complete set of consolidated financial statements including notes and a presentation on the consolidation process.

09:00–09:54	Principles of consolidation and the equity method explained in detail.
09:54–10:48	Identifying control and significant influence in subsidiaries for accurate reporting.
10:48–11:00	Elimination of intercompany transactions and balances in consolidated statements.
11:00–11:30	Coffee break
11:30–12:12	Elimination of intercompany transactions and balances in consolidated statements. (continued)
12:12–13:06	Preparing consolidated financial statements step-by-step, including notes and disclosures.
13:06–14:00	Case study on consolidation challenges and solutions in real-world scenarios.

Day 3: Foreign Currency Transactions and Financial Reporting

Applied activity: Participants will analyse a case involving foreign currency transactions, preparing the necessary financial adjustments and disclosures required under IFRS. They will discuss the implications of their findings on financial reporting and decision-making.
Output: A detailed report on the financial impact of foreign currency transactions and proposed accounting treatments.

09:00–09:54	Understanding foreign currency transactions and their complexities in accounting.
09:54–10:48	Translation methods for foreign operations under IFRS and their applications.
10:48–11:00	Impact of exchange rate fluctuations on financial results and reporting.



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11:00–11:30	**Coffee break**
11:30–12:12	Impact of exchange rate fluctuations on financial results and reporting. (continued)
12:12–13:06	Hedging strategies for managing currency risk in financial reporting.
13:06–14:00	Reporting foreign currency transactions and disclosures in financial statements.

Day 4: Advanced Financial Analysis Techniques

Applied activity: Participants will conduct a financial analysis of a fictional company, using ratios and cash flow analysis to assess financial health and performance. They will present their findings to peers, focusing on strategic implications.
Output: A comprehensive financial analysis report with key findings, ratios, and strategic recommendations.

09:00–09:54	Key financial ratios and their interpretations for decision-making and performance evaluation.
09:54–10:48	Cash flow analysis and forecasting methodologies for financial planning.
10:48–11:00	Comparative financial analysis across different periods and industry benchmarks.
11:00–11:30	**Coffee break**
11:30–12:12	Comparative financial analysis across different periods and industry benchmarks. (continued)
12:12–13:06	Valuation techniques for financial assets and liabilities in investment decisions.
13:06–14:00	Using financial analysis for strategic decision making and risk assessment.

Day 5: Integrating Advanced Accounting Practices

Applied activity: In a simulated board meeting, participants will present their financial analysis and consolidated statements, justifying their accounting decisions and addressing stakeholder concerns. This will simulate real-world pressures and expectations in financial reporting.
Output: A presentation deck summarising financial findings, strategic recommendations, and justifications for accounting decisions.

09:00–09:54	Linking financial statements to management decisions and organisational strategies.
09:54–10:48	Best practices in financial reporting and transparency for stakeholder trust.
10:48–11:00	Preparing for audits and compliance checks effectively in financial reporting.
11:00–11:30	**Coffee break**
11:30–12:12	Preparing for audits and compliance checks effectively in financial reporting. (continued)
12:12–13:06	Communicating financial results to stakeholders clearly and effectively.



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13:06–14:00	Future trends in financial accounting and reporting practices.

The timings provided are estimates and may vary depending on the number of participants and the discussions taking place during the sessions. They are indicative only and do not constitute a binding commitment.

Dates, venues and fees

Current published course plans. Fees are per participant in GBP, excluding unconfirmed taxes.

Venue	Start date	End date	Fee (GBP)
Dubai Confirmed dates	16 Nov 2026	20 Nov 2026	**£3,150.–**
Online Confirmed dates	16 Nov 2026	20 Nov 2026	**£1,250.–**
Barcelona Confirmed dates	30 Nov 2026	4 Dec 2026	**£2,840.–**
Online Confirmed dates	30 Nov 2026	4 Dec 2026	**£1,250.–**
Frankfurt Confirmed dates	7 Dec 2026	11 Dec 2026	**£2,650.–**
Online Confirmed dates	7 Dec 2026	11 Dec 2026	**£1,250.–**
Kuala Lumpur Confirmed dates	14 Dec 2026	18 Dec 2026	**£1,450.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	14 Dec 2026	18 Dec 2026	**£1,250.-**
Paris Confirmed dates	4 Jan 2027	8 Jan 2027	**£2,860.-**
Online Confirmed dates	4 Jan 2027	8 Jan 2027	**£1,250.-**
Istanbul Confirmed dates	18 Jan 2027	22 Jan 2027	**£2,650.-**
Online Confirmed dates	18 Jan 2027	22 Jan 2027	**£1,250.-**
Amsterdam Confirmed dates	1 Feb 2027	5 Feb 2027	**£2,540.-**
Online Confirmed dates	1 Feb 2027	5 Feb 2027	**£1,250.-**
Singapore Confirmed dates	15 Feb 2027	19 Feb 2027	**£2,820.-**
Online Confirmed dates	15 Feb 2027	19 Feb 2027	**£1,250.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
London Confirmed dates	1 Mar 2027	5 Mar 2027	**£2,450.-**
Online Confirmed dates	1 Mar 2027	5 Mar 2027	**£1,250.-**
Cape Town Confirmed dates	8 Mar 2027	12 Mar 2027	**£1,890.-**
Online Confirmed dates	8 Mar 2027	12 Mar 2027	**£1,250.-**
Dubai Confirmed dates	15 Mar 2027	19 Mar 2027	**£3,150.-**
Online Confirmed dates	15 Mar 2027	19 Mar 2027	**£1,250.-**
Frankfurt Confirmed dates	5 Apr 2027	9 Apr 2027	**£2,650.-**
Online Confirmed dates	5 Apr 2027	9 Apr 2027	**£1,250.-**
Kuala Lumpur Confirmed dates	19 Apr 2027	23 Apr 2027	**£1,450.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	19 Apr 2027	23 Apr 2027	**£1,250.-**
Paris Confirmed dates	3 May 2027	7 May 2027	**£2,860.-**
Online Confirmed dates	3 May 2027	7 May 2027	**£1,250.-**
Vienna Confirmed dates	10 May 2027	14 May 2027	**£2,940.-**
Online Confirmed dates	10 May 2027	14 May 2027	**£1,250.-**
Istanbul Confirmed dates	17 May 2027	21 May 2027	**£2,650.-**
Online Confirmed dates	17 May 2027	21 May 2027	**£1,250.-**
Amsterdam Confirmed dates	7 Jun 2027	11 Jun 2027	**£2,540.-**
Online Confirmed dates	7 Jun 2027	11 Jun 2027	**£1,250.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Singapore Confirmed dates	21 Jun 2027	25 Jun 2027	**£2,820.-**
Online Confirmed dates	21 Jun 2027	25 Jun 2027	**£1,250.-**
London Confirmed dates	5 Jul 2027	9 Jul 2027	**£2,450.-**
Online Confirmed dates	5 Jul 2027	9 Jul 2027	**£1,250.-**
Rome Confirmed dates	12 Jul 2027	16 Jul 2027	**£2,450.-**
Online Confirmed dates	12 Jul 2027	16 Jul 2027	**£1,250.-**
Dubai Confirmed dates	19 Jul 2027	23 Jul 2027	**£3,150.-**
Online Confirmed dates	19 Jul 2027	23 Jul 2027	**£1,250.-**
Frankfurt Confirmed dates	2 Aug 2027	6 Aug 2027	**£2,650.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	2 Aug 2027	6 Aug 2027	**£1,250.-**
Kuala Lumpur Confirmed dates	16 Aug 2027	20 Aug 2027	**£1,450.-**
Online Confirmed dates	16 Aug 2027	20 Aug 2027	**£1,250.-**
Cape Town Confirmed dates	30 Aug 2027	3 Sept 2027	**£1,890.-**
Online Confirmed dates	30 Aug 2027	3 Sept 2027	**£1,250.-**
Paris Confirmed dates	6 Sept 2027	10 Sept 2027	**£2,860.-**
Online Confirmed dates	6 Sept 2027	10 Sept 2027	**£1,250.-**
Istanbul Confirmed dates	20 Sept 2027	24 Sept 2027	**£2,650.-**
Online Confirmed dates	20 Sept 2027	24 Sept 2027	**£1,250.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Amsterdam Confirmed dates	4 Oct 2027	8 Oct 2027	**£2,540.-**
Online Confirmed dates	4 Oct 2027	8 Oct 2027	**£1,250.-**
Singapore Confirmed dates	18 Oct 2027	22 Oct 2027	**£2,820.-**
Online Confirmed dates	18 Oct 2027	22 Oct 2027	**£1,250.-**
London Confirmed dates	1 Nov 2027	5 Nov 2027	**£2,450.-**
Online Confirmed dates	1 Nov 2027	5 Nov 2027	**£1,250.-**
Rome Confirmed dates	8 Nov 2027	12 Nov 2027	**£2,450.-**
Online Confirmed dates	8 Nov 2027	12 Nov 2027	**£1,250.-**
Dubai Confirmed dates	15 Nov 2027	19 Nov 2027	**£3,150.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (GBP)
Online Confirmed dates	15 Nov 2027	19 Nov 2027	**£1,250.-**
Frankfurt Confirmed dates	6 Dec 2027	10 Dec 2027	**£2,650.-**
Online Confirmed dates	6 Dec 2027	10 Dec 2027	**£1,250.-**
Kuala Lumpur Confirmed dates	13 Dec 2027	17 Dec 2027	**£1,450.-**
Online Confirmed dates	13 Dec 2027	17 Dec 2027	**£1,250.-**

Plan your next step

Dates, availability, exact venue, taxes, inclusions and payment terms require written confirmation. This brochure is not a quotation, registration, booking confirmation or visa invitation. Participants receive a Smart Horizon UK certificate of attendance; programmes are not externally accredited and do not award a professional qualification or designation. Confirm arrangements before booking travel.

For group or in-house training, contact our learning team to discuss your objectives and delivery arrangements.

Contact Smart Horizon

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View the latest course details online